

**MANAPPURAM****HOME**

FINANCE LTD.

FORMERLY MANAPPURAM HOME FINANCE PVT. LTD.

CIN No. : U65923KL2010PLC039179

02nd August 2022

Bombay Stock Exchange

P.J. Towers, Dalal Street,

Mumbai – 400001

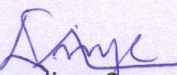
Sub : Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide the following details;

- a. Unaudited Financial Results for the quarter ended 30th June 2022 as per regulation 52(1) and regulation 52(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; which were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 02, 2022.
- b. Disclosure as per regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- c. Statement of material deviation in use of issue proceeds as per regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June 2022.
- d. Disclosure as per regulation 54(2) & 54(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

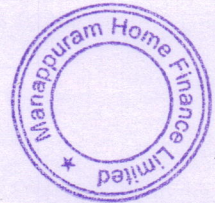
Please note that said Board meeting commenced at 2 PM and concluded 5:30 PM. We request you to please take the same on record.

For and on behalf of Manappuram Home Finance Limited


Sreedivya S

Company Secretary

FCS No: 7590



Regd. Office : IV/470A(Old), W/638A(New), 5th Floor, Manappuram House, Valapad, Thrissur, Kerala - 680567

Corp. Office : Kanakia Wall Street, A – Wing, 3rd Floor, Andheri Kurla Road, Andheri East, Mumbai, Maharashtra - 400093

Phone :022-66211000 e-mail : mail@manappuramhomefin.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Manappuram Home Finance Limited pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Manappuram Home Finance Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Manappuram Home Finance Limited** (the 'Company') for the quarter ended June 30, 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



Other Matters

4. The figures for the quarter ended June 30, 2021, as reported in these unaudited Ind AS financial results have been approved by the Company's Board of Directors but have not been subjected to a review.

Our conclusion is not modified in respect of this matter.

5. The financial results include the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year ended March 31, 2022, which were subjected to limited review by us, as required under the Listing Regulations.

Our conclusion is not modified in respect of this matter.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W

(S.M. Chitale)
Partner
M. No. 111383

UDIN: 22111383AOBXMW2372

Place: Mumbai
Date: August 2, 2022

Statement of Unaudited financial results for the quarter ended 30 June, 2022

S.No	Particulars	For the Quarter ended			For the Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Audited
	Income from Operations				
	a) Revenue from Operations	3,502.21	3,733.14	2,403.85	11,985.96
	b) Other income	120.08	77.50	34.59	274.76
(I)	Total Revenue	3,622.29	3,810.64	2,438.44	12,260.72
	Expenses				
	a) Finance cost	1,422.67	1,412.90	1,056.00	4,869.17
	b) Impairment of financial instruments	78.23	161.83	219.76	839.87
	c) Employee benefit expenses	832.16	876.55	608.08	3,225.84
	d) Depreciation, amortization expenses	52.55	47.75	45.52	203.00
	e) Other expenses	500.36	1,181.00	258.95	2,131.97
(II)	Total Expenses	2,885.97	3,680.03	2,188.32	11,269.85
(III)	Profit/(loss) before tax (I - II)	736.32	130.61	250.12	990.87
	Tax Expense:				
	(a) Current tax	207.89	101.70	110.43	483.95
	b) MAT Credit Entitlement	-	-	-	-
	c) Deferred Tax	-0.57	-16.68	-79.72	-214.19
	d) Tax pertain to earlier years	-	-	-	-
(IV)	Total Tax Expenses	207.32	85.02	30.71	269.76
(V)	Profit/(loss) after tax (III - IV)	529.00	45.59	219.41	721.11
(VI)	Other Comprehensive Income				
	(i) Items that will not be classified to profit or loss	-	-	-	-
	Actuarial gain / (losses) on post retirement benefit plans	-8.73	16.54	-2.98	9.07
	(ii) Income tax on above	-2.20	4.16	-0.75	2.28
(VII)	Total Other Comprehensive Income (V+VI)	-6.53	12.38	-2.23	6.79
(VIII)	Total Comprehensive Income for the period (V + VI)	522.47	57.97	217.18	727.90
(IX)	Earnings Per Share				
	Basic EPS (in Rs.) (Not annualised)	0.26	0.08	0.11	0.36
	Diluted EPS (in Rs.) (Not annualised)	0.26	0.08	0.11	0.36

For Manappuram Home Finance Ltd.



V.P. Nandakumar
Chairman


Manappuram Home Finance Limited
Reg Office : IV/470A, (OLD) W/638A (NEW), Manappuram House,
Valapad, Thrissur, Kerala – 680567
CIN : U65923KL2010PLC039179

1. In compliance with Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above result for the quarter ended 30 June 2022 have been reviewed and recommended by the Audit committee at their meeting held on 02 August 2022 and subsequently approved by the board of directors at their meeting held on 02 August 2022. The above results have been subjected to limit review by the Statutory Auditors of the Company.
2. The above unaudited financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05 October 2021("the Regulation").
3. The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2022.
4. The Company's main business is Financing Activity. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
5. The Company has aligned the classifying of non-performing assets as per the definition used for regulatory purposes with the Reserve Bank of India circular on prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances dated November 12, 2021 to be read with circular dated March 13, 2020 on "Implementation of Ind-AS by NBFCs".
6. During the last two years, Covid-19 pandemic had impacted the economic activity. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn Covid-19 related restrictions, the future trajectory of the pandemic may have an impact on the results of the Company.
7. The Indian Parliament has approved Social Security Code 2020, which would impact the contributions by the Company towards Provident fund and Gratuity. The effective date from which the changes will be effective is yet to be notified and final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and related rules are published.
8. The company has not invoked or implemented resolution plan under the "resolution framework-1.0 for COVID-19 related stress" as per RBI circular dated 6th August 2020 for any of its borrower

For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman



accounts. However, the Company has implemented the resolution plan under the RBI Resolution framework-2.0 issued vide Circular dated May 5,2021:

Details of the Resolution plan of Covid-19 related stress of Individuals and small businesses are given below:

Particulars		Individual Borrowers		Small Business
		Personal Loan	Business Loan	
Number of requests received for invoking resolution process under Part A	A	939	-	-
Number of accounts where resolution plan has been implemented under this window	B	939	-	-
Exposure to accounts mentioned at (B) before implementation of the plan (Rs. in Lakhs)	C	7209.60	-	-
Of (c), aggregate amount of debt that was converted into other securities	D	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	E	-	-	-
Increase in provisions on account of the implementation of the resolution plan* (Rs. in Lakhs)	F	-	-	-

*The company has made adequate provision for impairment loss allowances (as per ECL)

9. Details of loans transferred / acquired during the quarter ended June 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are as under:

- (i) The Company has not transferred any non-performing assets (NPAs)
- (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default
- (iii) The Company has not acquired any loans not in default through assignment
- (iv) The Company has not acquired any stressed loan

10. The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2019-2020) on November 04, 2019 are secured by first pari-passu charge by way of hypothecation, over standard present and future receivables and first charge on the immovable property being land admeasuring an extent of 877 sq.ft. together with building measuring an extent of 180 sq. ft. of built-up area, situated at Door No. 124, Comprised in Survey No. 348/3C1, as per Patta Bearing No. 625, New Survey No. 348/17, at No 78, Anupampattu, 2 Village, (Old No 80, Elavambedu Village), Ponneri Taluk, Thiruvallur District, 601203, Tamil Nadu. The total assets cover required thereof has been maintained as per the terms and conditions stated in the Debenture Trust Deed.

For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman



11. Disclosure in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022

Particulars	For Quarter Ended / As at 30-06-2022
Debt-equity ratio	2.92
Debt service coverage ratio	Not applicable
Interest service coverage ratio	Not applicable
Outstanding redeemable preference shares (quantity and value)	Not applicable
Capital redemption reserve/debenture redemption reserve	Not applicable
Net worth; - In Lacs	22219.79
Net profit after tax - In Lacs	529.00
Earnings per share: (Rs.)	
Basic	0.26
Diluted	0.26
Current ratio	Not applicable
Long term debt to working capital	Not applicable
Bad debts to Account receivable ratio	Not applicable
Current liability ratio	Not applicable
Total debts to Total Asset	0.72
Debtors turnover	Not Applicable
Inventory turnover	Not Applicable
Operating margin (%)	Not Applicable
Net profit margin (%)	14.60%
Sector specific equivalent ratios, as applicable	
i) Gross Stage 3 to Loan Asset	6.26%
ii) Net Stage 3 to Loan Asset	3.33%
iii) Provision Coverage Ratio (Stage 3)	46.84%
iv) Liquidity Coverage Ratio	Not applicable

Formulae for Computation of ratios are as follows:

- Debt Equity ratio = (Debt Securities + Borrowings (Other than debt Securities)) / Net Worth
- Net Worth = Equity Share Capital + Other Equity
- Total Debts to Total assets = (Debt Securities + Borrowings (Other than debt Securities)) / Total Assets
- Net Profit Margin = Profit after tax / Total Income
- Gross Stage 3 to Loan Asset (Stage 3) = Gross Stage Asset for Stage 3 / EAD
- Net Stage 3 to Loan Asset (Stage 3) = Gross Stage Asset for Stage 3 / EAD
- Provision Coverage Ratio (Stage 3) = Allowance for bad and doubtful debts for Gross Stage 3 Loan Book / Gross Stage 3 Loan Book

For Manappuram Home Finance Ltd.

V. P. Nandakumar
Chairman

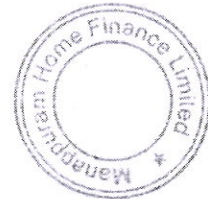


12. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC). CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 30 June 2022 and accordingly, no amount is required to be transferred to impairment reserve.
13. The figures for the quarter ended March 31,2022 reflect the differences between the audited amounts of the financial year ended March 31, 2022 and unaudited amounts of the nine months period ended 31st December 2021.
14. Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

For Manappuram Home Finance Ltd. Directors of
For and on behalf of Board of
Manappuram Home Finance Limited

V. P. Nandakumar
Chairman

X
V. P. Nandakumar
Chairman
DIN- 00044512
Place: Mumbai
Date: August 02, 2022



02nd August 2022

Bombay Stock Exchange
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Sub : Statement of Utilisation of proceeds and material deviation in use of issue proceeds as per regulation 52(7)/52 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30th June 2022

As required under Regulation 52(7)/52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

Thanking you,

Yours faithfully,

For and on behalf of Manappuram Home Finance Limited



Bikash Kumar Mishra
Chief Financial Officer



Certificate for asset cover by issuer of Debt Securities

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

We here by confirm the following details:

- a) We (Manappuram Home Finance Limited) vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount (Rs. In Lakhs)
INE360T07025	Public Issue	Secured	1716.22
INE360T07033	Public Issue	Secured	852.12
INE360T07041	Public Issue	Secured	1330.47
INE360T07058	Public Issue	Secured	2360.54
INE360T07066	Public Issue	Secured	640.26
INE360T07074	Public Issue	Secured	328.90
INE360T07082	Public Issue	Secured	2203.43
INE360T07090	Private Placement	Secured	2500.00

b) Asset Cover for listed debt securities:

- i. The financial information as on 30-06-2022 has been extracted from the Unaudited books of accounts for the quarter ended 30-06-2022 and other relevant records.
- ii. The assets of Manappuram Home Finance Limited provide coverage of 1.34 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)



- iii. The total assets of the Manappuram Home Finance Limited provide coverage of 1.02 times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR.

Table - I:

Sr. No.	Particulars		Amount (Rs. In Lakhs)
i.	Total assets available for secured borrowings' - (secured by either pari passu or exclusive charge on assets)	A	85,759.28
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		7.87
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc		83,165.26
	• Investment(s)		0
	• Cash and cash equivalents and other current/ Non-current assets		2,586.15
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	63,951.74
	• Debt securities (Provide details as per table below)		11,931.94
	• Secured Borrowings		50,353.45
	• Interest accrued on secured Debt Securities		1,597.48
	• Interest accrued on secured Borrowings		68.87
iii.	Asset Coverage Ratio	A/B	1.34 times



ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Outstanding Amount As on 30-06-2022 (Rs. In Lakhs)	Cover Required	Assets Required (Rs. In Lakhs)
1	INE360T07025	NCD	A first ranking pari-passu with existing secured creditors, on all loans and advances book debts, current assets, other receivables (both present and future) and immovable property of the company.	1,716.22	1716.22	1	1,716.22
2	INE360T07033	NCD		852.12	852.12	1	852.12
3	INE360T07041	NCD		1,330.47	1,330.47	1	1,330.47
4	INE360T07058	NCD		2,360.54	2,360.54	1	2,360.54
5	INE360T07066	NCD		640.26	640.26	1	640.26
6	INE360T07074	NCD		328.90	328.90	1	328.90
7	INE360T07082	NCD		2,203.43	2203.43	1	2,203.43
8	INE360T07090	NCD	A first ranking pari-passu charge on all current assets, book debts, receivables (both present and future) and other receivables of the company.	2,500.00	2,500.00	1.1	2,750.00
Grand Total				11,931.94	11,931.94	11,931.94	12,181.94

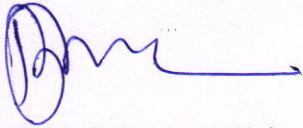
Table - II:

Sr. No.	Particulars		Amount (Rs in Lakhs)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	2,556.99
ii.	Total Borrowings (unsecured) B	B	2500.00
	• Term loan		
	• Non-convertible Debt Securities		
	• CC/ OD Limits		
	• Other Borrowings		2500.00
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		



iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Deed)	A/ B	1.02

For Manappuram Home Finance Limited



Bikash Kumar Mishra
Chief Financial Officer

